



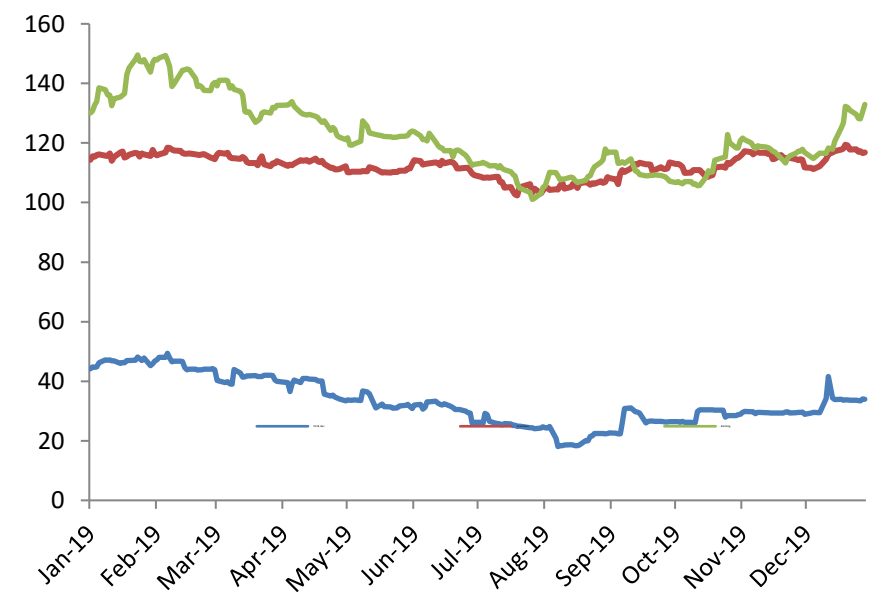
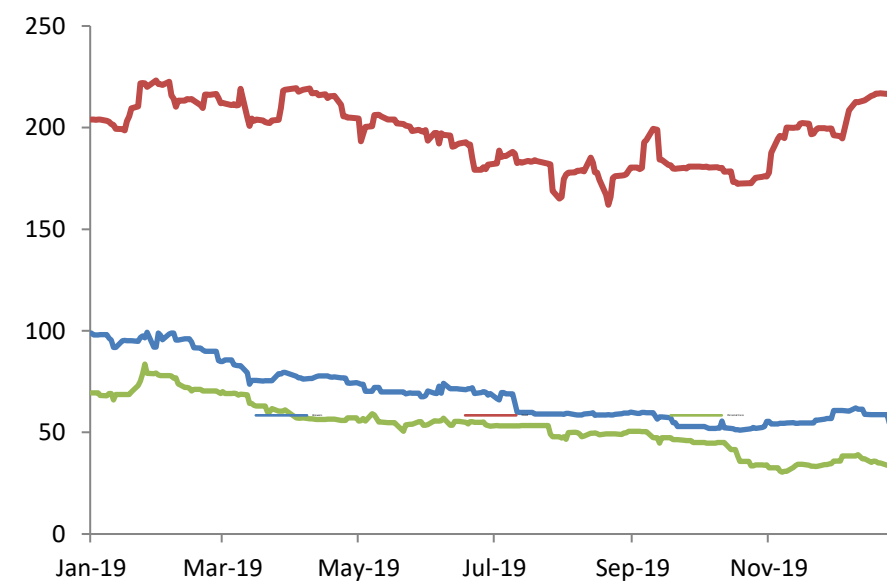
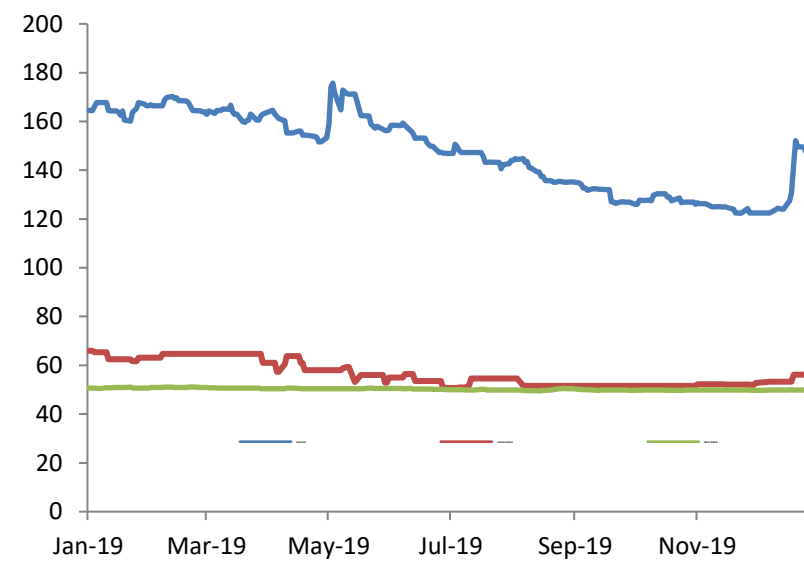
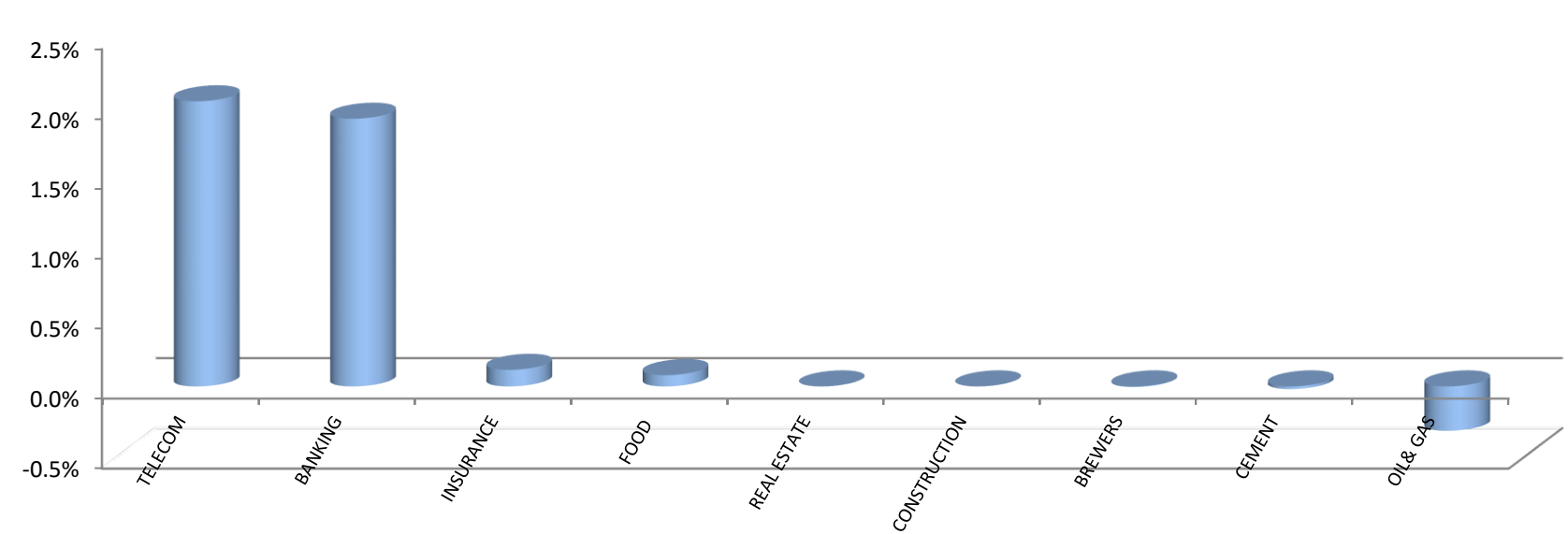
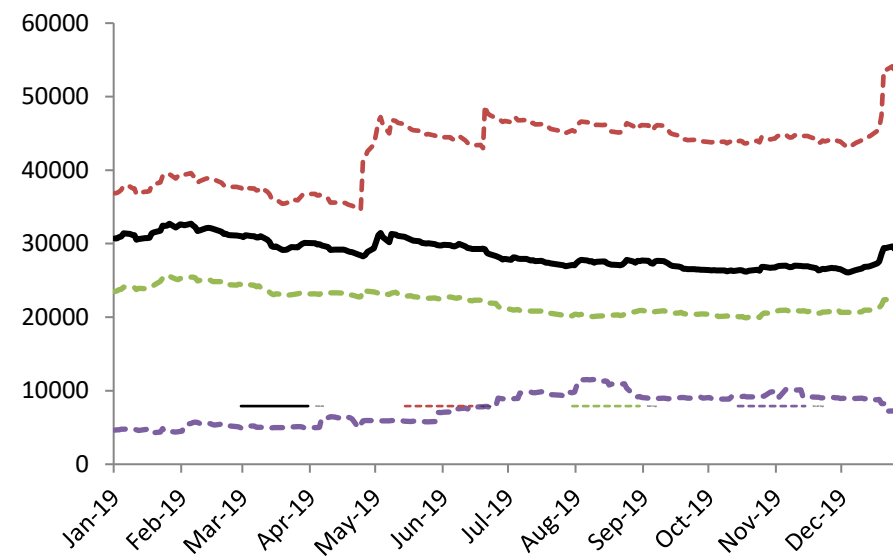
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,618.52	0.91%	0.69%	10.34%	10.34%	-4.47%
Market Cap (N billions)	15,256.28	0.76%	0.54%	17.73%	17.73%	31.95%
Volume Traded (millions)	324.29	-16.14%	2,085.93	5,637.01	5,637.01	81,477.77
Value Traded (N millions)	3,552.33	-30.22%	26,559.64	68,227.92	68,227.92	994,101.96
NGN/USD	362	-0.02%	-0.21%	-0.73%	-0.73%	-0.26%
NSEASI (\$)	81.86	0.93%	0.90%	11.15%	11.15%	-4.22%
Market Cap (\$ millions)	42,163.05	0.78%	0.75%	18.60%	18.60%	32.30%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.91%	1.54%	25.18%	19.07%	12.43%	12.43%	3.82%	1.39%	-4.57%
BREWERS	0.00%	-7.45%	6.36%	-19.32%	-11.43%	-11.43%	-43.06%	2.03%	-7.38%
CEMENT	-0.02%	-1.28%	16.40%	0.54%	18.66%	18.66%	-12.40%	1.39%	-5.26%
TELECOM	2.04%	6.42%	-1.65%	-1.57%	13.88%	13.88%	-8.15%	1.33%	-4.69%
PERSONAL CARE	-1.12%	-1.04%	-24.56%	-35.48%	-11.13%	-11.13%	-50.15%	2.30%	-8.05%
CONSTRUCTION	0.00%	-1.04%	7.84%	9.55%	4.26%	4.26%	-15.76%	1.49%	-10.26%
FOOD	0.08%	-0.20%	19.94%	20.75%	1.89%	1.89%	6.37%	1.73%	-7.36%
INSURANCE	0.12%	-0.83%	4.70%	5.35%	0.43%	0.43%	1.63%	0.87%	-2.68%
OIL& GAS	-0.32%	0.82%	29.95%	16.39%	-18.47%	-18.47%	-23.74%	4.15%	-17.28%
REAL ESTATE	0.00%	0.00%	-0.31%	-0.80%	0.00%	0.00%	-1.83%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.01%	0.81%	23.07%	15.44%	21.73%	21.73%	44.83%	1.95%	-2.60%
Mid Cap (Mid 30%)	0.00%	-0.41%	9.13%	4.76%	6.42%	6.42%	-5.10%	0.69%	-1.80%
Small Cap (Bottom 60%)	-0.20%	-1.42%	-22.07%	-20.71%	-20.36%	-20.36%	50.83%	3.95%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	312,422.10	10.80	4.35%	0.00%	45.95%	74.19%	92.86%	8.00%	8.00%	11.60	10.10	11.60	10.10	11.60	5.60
FBN Holdings	31-Dec	263,830.40	7.35	-0.68%	-3.92%	38.68%	31.25%	0.68%	19.51%	19.51%	7.70	6.50	7.70	6.50	8.45	4.35
FCMB	31-Dec	38,615.29	1.95	-2.01%	-2.50%	14.71%	27.45%	10.80%	5.41%	5.41%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	985,944.50	33.50	3.55%	4.85%	25.70%	14.73%	4.85%	12.79%	12.79%	33.50	29.20	33.50	29.20	38.95	24.90
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	2.41%	0.00%	17.24%	8.97%	-9.57%	3.66%	3.66%	42.50	40.00	42.50	40.00	48.50	33.00
United Bank For Africa	31-Dec	290,236.21	8.80	-1.12%	4.76%	51.72%	57.14%	20.55%	23.08%	23.08%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	102,461.63	6.05	-1.63%	-0.82%	-13.57%	-8.33%	-10.37%	0.83%	0.83%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	28,431.63	0.72	0.00%	1.41%	24.14%	28.57%	16.13%	-2.70%	-2.70%	0.79	0.68	0.79	0.68	1.03	0.55
Zenith Bank	31-Dec	700,141.81	22.30	2.29%	2.06%	25.99%	19.89%	3.72%	19.89%	19.89%	22.30	18.70	22.30	18.70	26.00	16.20
Ecobank	31-Dec	120,442.92	7.55	0.67%	-3.21%	7.86%	-24.12%	-46.07%	16.15%	16.15%	8.00	6.55	8.00	6.55	15.00	6.00
Fidelity Bank	31-Dec	64,613.80	2.23	-0.45%	-1.33%	31.18%	39.38%	10.95%	8.78%	8.78%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	54,701.79	1.90	0.00%	-4.52%	5.56%	-11.21%	-5.47%	-4.52%	-4.52%	2.04	1.84	2.04	1.84	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	2.90%	-34.35%	-57.46%	0.50%	0.50%	30.20	30.05	30.20	30.05	71.00	23.30
Nigerian Breweries	31-Dec	405,177.06	51.10	0.00%	-8.83%	10.97%	-13.39%	-36.91%	-13.39%	-13.39%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	29,688.99	9.10	0.00%	-1.09%	-27.78%	-46.47%	-69.92%	-4.21%	-4.21%	9.50	9.10	9.50	9.10	30.25	9.10
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,982,088.80	175.00	0.00%	1.74%	20.69%	2.94%	-10.21%	23.24%	23.24%	175.00	142.00	175.00	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,219,116.75	36.00	0.00%	-12.20%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	86,595.60	15.80	-0.94%	2.60%	3.27%	22.01%	23.44%	3.27%	3.27%	15.95	13.80	15.95	13.80	16.25	9.55
Julius Berger	31-Dec	28,314.00	21.45	0.00%	-1.83%	15.63%	19.17%	-24.47%	7.79%	7.79%	21.85	19.90	21.85	19.90	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-9.91%	-21.88%	-39.39%	0.00%	0.00%	1.08	1.00	1.08	1.00	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,227.29	5.85	0.00%	0.00%	-4.88%	-5.65%	-50.63%	3.54%	3.54%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	-1.60%	-2.63%	-30.71%	-42.19%	-50.00%	-15.91%	-15.91%	20.70	18.00	20.70	18.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	13.21%	-6.25%	-27.71%	-50.00%	-1.64%	-1.64%	6.00	5.25	6.00	5.25	12.00	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	-5.21%	1.52%	-7.41%	0.00%	-5.21%	-5.21%	10.55	9.50	10.55	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	-3.26%	27.14%	239.69%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	5.80
Dangote Sugar	31-Dec	175,800.00	14.65	0.00%	-2.33%	43.63%	42.23%	1.03%	7.72%	7.72%	15.05	14.00	15.05	14.00	16.55	8.50
Flour Mills	31-Mar	61,669.57	23.50	0.00%	2.17%	55.63%	67.86%	20.82%	19.29%	19.29%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,165,125.42	1,469.90	0.00%	0.00%	20.48%	18.06%	1.37%	0.00%	0.00%	1,469.90	1,469.90	1,469.90	1,469.90	1,600.00	1,080.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	-3.74%	4.04%	11.96%	-16.94%	4.04%	4.04%	1.10	1.00	1.10	1.00	1.40	0.90
UACN	31-Dec	20,553.25	10.70	7.00%	4.39%	59.70%	81.36%	21.59%	24.42%	24.42%	11.05	8.90	11.05	8.90	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	26,831.11	20.60	0.00%	21.89%	28.75%	11.35%	-31.33%	13.81%	13.81%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	-4.08%	29.87%	8.40%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-21.33%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	44,528.09	3.70	-1.33%	-3.90%	8.50%	-7.50%	-16.85%	-7.27%	-7.27%	3.99	3.65	3.99	3.65	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-17.63%	-45.13%	-3.52%	-3.52%	110.90	107.00	110.90	107.00	223.30	96.50
Eterna Oil	31-Dec	4,694.92	3.60	0.00%	0.00%	14.29%	7.46%	-19.10%	0.00%	0.00%	3.60	3.60	3.60	3.60	5.30	2.50
SEPLAT	31-Dec	325,346.46	588.00	0.00%	-0.25%	13.73%	10.94%	2.08%	-10.61%	-10.61%	592.10	588.00	592.10	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,864.16	0.78	1.30%	1.30%	21.88%	20.00%	23.81%	8.33%	8.33%	0.78	0.72	0.78	0.72	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-4.76%	15.18%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	0.00%	5.31%	-4.03%	-7.75%	-0.83%	-0.83%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	22,050.00	2.10	0.00%	2.44%	23.53%	27.27%	12.90%	6.06%	6.06%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	-1.82%	8.00%	12.50%	8.00%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	62,958.06	66.00	0.00%	0.00%	20.11%	18.28%	-19.51%	18.71%	18.71%	66.00	55.60	66.00	55.60	85.00	40.15
Presco	31-Dec	52,250.00	52.25	0.00%	-8.17%	36.07%	16.63%	-15.73%	10.00%	10.00%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,576,881.35	126.60	2.93%	9.14%	-1.86%	-1.09%	40.67%	20.57%	20.57%	127.60	107.60	127.60	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.58	7.41%	FORTE OIL PLC.	20.60	21.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	DANGOTE FLOUR MILLS PLC	22.25	239.69%
U A C N PLC.	10.70	7.00%	BETA GLASS CO PLC.	63.90	18.77%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	190.00%
ACCESS BANK PLC.	10.80	4.35%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	13.21%	U A C N PLC.	10.70	24.42%	U A C N PLC.	10.70	24.42%	ACCESS BANK PLC.	10.80	92.86%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	4.35%	MTN NIGERIA PLC	126.60	9.14%	DANGOTE CEMENT PLC	175.00	23.24%	DANGOTE CEMENT PLC	175.00	23.24%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
GUARANTY TRUST BANK PLC.	33.50	3.55%	C & I LEASING PLC.	7.35	8.89%	U B A PLC	8.80	23.08%	U B A PLC	8.80	23.08%	ASSOCIATED BUS COMPANY PLC	0.45	66.67%
MTN NIGERIA PLC	126.60	2.93%	EKOCORP PLC.	5.20	7.22%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	CHAMS PLC	0.33	65.00%
STANBICIBTC HOLDCO PLC	42.50	2.41%	GUARANTY TRUST BANK PLC.	33.50	4.85%	MTN NIGERIA PLC	126.60	20.57%	MTN NIGERIA PLC	126.60	20.57%	EKOCORP PLC.	5.20	54.30%
ZENITH BANK PLC	22.30	2.29%	U B A PLC	8.80	4.76%	ZENITH BANK PLC	22.30	19.89%	ZENITH BANK PLC	22.30	19.89%	THOMAS WYATT NIG. PLC.	0.35	52.17%
AIICO INSURANCE PLC.	0.78	1.30%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	4.65%	FBNH	7.35	19.51%	FBNH	7.35	19.51%	MTN NIGERIA PLC	126.60	40.67%
UBA CAPITAL	2.69	1.13%	U A C N PLC.	10.70	4.39%	FLOUR MILLS NIG. PLC.	23.50	19.29%	FLOUR MILLS NIG. PLC.	23.50	19.29%	B.O.C. GASES PLC.	4.95	30.61%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	8.80	-1.12%	MEYER PLC.	0.46	-8.00%	TOURIST COMPANY OF NIGERIA PLC.	3.15	-10.00%	TOURIST COMPANY OF NIGERIA PLC.	3.15	-10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
OANDO PLC	3.70	-1.33%	PRESCO PLC	52.25	-8.17%	NCR (NIGERIA) PLC.	4.05	-10.00%	NCR (NIGERIA) PLC.	4.05	-10.00%	TOTAL NIGERIA PLC.	107.00	-45.13%
UNILEVER NIGERIA PLC.	18.50	-1.60%	NIGERIAN BREW. PLC.	51.10	-8.83%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.55	-46.07%
UNION BANK NIG.PLC.	6.05	-1.63%	OMATEK VENTURES PLC	0.41	-8.89%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	588.00	-10.61%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	588.00	-10.61%	FIDSON HEALTHCARE PLC	2.60	-47.47%
FIDSON HEALTHCARE PLC	2.60	-1.89%	GOLDEN GUINEA BREW. PLC.	0.81	-8.99%	NIGERIAN BREW. PLC.	51.10	-13.39%	NIGERIAN BREW. PLC.	51.10	-13.39%	UNILEVER NIGERIA PLC.	18.50	-50.00%
FIRST CITY MONUMENT BANK PLC.	1.95	-2.01%	SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	MEYER PLC.	0.46	-14.81%	MEYER PLC.	0.46	-14.81%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-50.00%
N.E.M INSURANCE CO (NIG) PLC.	1.96	-4.39%	TRANSCORP HOTELS	4.45	-9.18%	UNILEVER NIGERIA PLC.	18.50	-15.91%	UNILEVER NIGERIA PLC.	18.50	-15.91%	P Z CUSSONS NIGERIA PLC.	5.85	-50.63%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.20	-4.76%	B.O.C. GASES PLC.	4.95	-10.00%	FIDSON HEALTHCARE PLC	2.60	-16.13%	FIDSON HEALTHCARE PLC	2.60	-16.13%	GUINNESS NIG PLC	30.20	-57.46%
OMATEK VENTURES PLC	0.41	-8.89%	TOURIST COMPANY OF NIGERIA PLC.	3.15	-10.00%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GOLDEN GUINEA BREW. PLC.	0.81	-8.99%	BUA CEMENT PLC	36.00	-12.20%	N.E.M INSURANCE CO (NIG) PLC.	1.96	-19.01%	N.E.M INSURANCE CO (NIG) PLC.	1.96	-19.01%	INTERNATIONAL BREWERIES PLC.	9.10	-69.92%

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